UNITED STATES DISTRICT COURT FOR THE DISTRICT OF MASSACHUSETTS

JANET BAKER and JAMES BAKER, JKBAKER LLC and JMBAKER LLC,

Plaintiffs,

v.

DEXIA, S.A. and DEXIA BANK BELGIUM (formerly known as ARTESIA BANKING CORP., SA),

Defendants.

No.: 04-CV-10501 (PBS)

JOINT MOTION FOR RECONSIDERATION OF PROPOSED BRIEFING SCHEDULE FOR SUMMARY JUDGMENT

The parties jointly move for reconsideration of this Court's April 19, 2007 order denying the Joint Motion to Extend the Deadline and Set a Briefing Schedule for Summary Judgment, which was filed on April 16, 2007. The parties' proposed briefing schedule sought to ensure that all briefing would be complete prior to the oral argument on the motions for summary judgment, which this Court scheduled for July 24, 2007.

In further support of this joint motion for reconsideration, the parties state as follows:

- 1. On December 21, 2006, the Court entered an order setting the deadline for summary judgment in this action for April 20, 2007.
- 2. On April 9, 2007, this Court held a hearing on class plaintiffs' Motion for Entry of Preliminary Approval of Class Action Settlement in Quaak et al. v. Dexia Bank Belgium, No 03-11566-PBS. Counsel for the Plaintiffs in this matter ("Baker's counsel") attended that conference.

- 3. At the end of that hearing, this Court addressed this matter, and a date of July 24, 2007 was set for the summary judgment argument.1
- Based on the colloquy with the Court and the July 24, 2007 argument date, the parties 4. understood that the briefing schedule requested in their Joint Motion to Extend the Deadline and Set a Briefing Schedule for Summary Judgment reflected an acceptable schedule for this Court. That briefing schedule required summary judgment motions to be filed and served by June 1, 2007. Opposition briefs were to be filed by June 29, 2007, and replies were to be filed by July 17, 2007.
- 5. An additional reason supporting the proposed briefing schedule is that on April 9, 2007, this Court ordered an alternative dispute resolution conference. The magistrate judge that will be conducting the mediation has scheduled a meeting for May 16, 2007. Setting the proposed briefing schedule, therefore, would allow the parties to focus their time and resources on settling this matter through alternative dispute resolution, without having to expend the not insignificant costs and efforts associated with finalizing and filing summary judgment papers that could turn out to be unnecessary.
- Of course the parties will set whatever briefing schedule is needed to accommodate 6. the Court.

If we built in for replies, your Honor, if we had the motions for summary judgment Ms. Yue:

done by June 1, which was the date Dexia had proposed to us, with opposition briefs

and then a reply, we would be into mid-July with the briefing schedule.

The Court: All right, so the third week in July let's have a hearing. I just don't want to start with

a whole new law clerk. This case has now hit me through five cycles of law clerks and it's a mess in terms of understanding what happened, right? I don't want to start

again, so --

Clerk: July 24 at 2:00 p.m.

Transcript of April 9, 2007 Motion Hearing in Quaak et al. v. Dexia Bank Belgium, No 03-11566-PBS, at pg. 21:3-14.

¹ This Court set the hearing date after the following colloquy with counsel:

WHEREFORE, for the reasons stated above, the parties respectfully request that this Court reconsider its order denying the Joint Motion to Extend the Deadline and Set a Briefing Schedule for Summary Judgment, and allow the proposed summary judgment briefing schedule proposed therein.

Dated: April 20, 2007

Respectfully submitted,

Mintz Levin Cohn Ferris Glovsky & Popeo

/s/ Breton Leone-Quick
Peter M. Saparoff (BBO # 441740)
Breton Leone-Quick (BBO # 655571)
One Financial Center
Boston, MA 02111
Tel: (617) 542-6000

Fax: (617) 542-2241

Clifford Chance US LLP

James W. Weidner Jeff E. Butler 31 West 52nd Street New York, NY 10019-6131 Tel: (212) 878-8000

Fax: (212) 878-8375

Counsel For Defendant Dexia Bank Belgium

Partridge, Ankner & Horstman LLP

/s/ Terence K. Ankner Terence K. Ankner, BBO #552469 (tka@anknerlaw.com) 200 Berkeley Street, 16th Floor Boston, MA 02116 Telephone: (617) 859-9999

Boies Schiller & Flexner

Karen C. Dyer George R. Coe 225 South Orange Avenue, Suite 905 Orlando, Florida 32801 Telephone: (407) 425-7118

Reed Smith LLP

Alan K. Cotler Joan A. Yue 2500 One Liberty Place 1650 Market Street Philadelphia, PA 10103 Telephone: (215) 851-8100

Counsel to Plaintiffs Janet Baker, James Baker, JKBaker LLC and JMBaker LLC

Certificate of Service

I, Breton Leone-Quick, hereby certify that this document filed through the ECF system will be sent electronically to the registered participants as identified on the Notice of Electronic Filing (NEF) and paper copies will be sent to those indicated as non registered participants on April 20, 2007.

/s/ Breton Leone-Quick

Dated: April 20, 2007